



July 14 2021

To Our Valued Customer

Subject: Pallet Costs

As a result of increased lumber prices and supply chain unpredictability, pallet manufacturers have seen costs increase steadily over the past 18 months. This has affected the price of pallets and impacted available inventory.

Due to these factors, our rate for regular 40 x 48 pallets has increased to \$ 12.50 each to be effective August 01 2021.

We will continue to monitor the market lumber prices for any downward swing and will review the pallet provision rate accordingly.

If you have any questions or concerns, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "L Olson", is written in a cursive style.

**Liana Olson | Administration Manager**  
**Canadian Alliance Terminals Inc.**

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